

Elementary Lessons for Year 3 Term 1
Grades K-5
Avoiding Predatory Lenders

Jump\$tart Standard Financial Goal and Objective: Jump\$tart.org Goal 2: Standards 1 & 3:
(Credit and Debt)

Overall Competency: Develop strategies to control and manage credit and debt

Standard 1: Analyze the costs and benefits of various types of credit

Standard 3: Apply strategies to avoid or correct debt management problems

Job Foundation Social Emotional Learning Standard/Goal/Objective: #9 Ensuring Capacity for Financial Independence: Understand how addictive substances and behaviors can make you poor

Supplies Provided by Job Foundation

Handouts
Pens/Pencils
Fake money
Craft activity for donors
Activity Sheets
Computer or other device with internet

Supplies Provided by Volunteers

Ice Breaker Activity
Game

Warm up/Ice Breaker

Have kids say their name, something fun about them etc. (example)

Introduction/Discussion

Has someone ever tricked you? How so? How did it make you feel?

Response: "Kids often try to trick each other, but unfortunately, some businesses try to trick people too."

Activities/Lesson

"Now we are going to do 3 activities to learn about ways in which some businesses try to trick people into losing their money."

- 1.) Predatory lending activity: This is to help them understand that not everything is what it seems, and they need to be careful! There is a sheet with a contract for a free toy if they sign it, but be careful of the fine print!

- 2.) Money exchange activity - UNI student gives student an amount of money. They then ask the students to pay them back and ask, "How much should you pay me back?" (Have a discussion about how some businesses don't tell you how much money you're going to have to pay them until after you've borrowed from them.)
- 3.) Take a look at these businesses. Have you seen any of these in your area? These businesses promise you money or furniture for a "low monthly payment" but over time you will pay 3 to 4 times what it is worth.

Craft: Wikki Stix --Learn more about Wikki Sticks by watching this video

<https://www.wikkistix.com/how-to-videos/>

K-2: Students are encouraged to play around with the wikki sticks and are to complete at least 2 tasks in order to take them home. This is not be posed to them as "Do this and then you get to take them home" as that would backfire on students with behavioral problems. However, it is suggested to be presented as, "Now we get to play with wikki sticks. And if you want to keep your pack you may after you write your name with them and find use them to circle or underline the following words in any of the books provided." For this age group, the activities involve

- 1) Writing their first names with the sticks. You may bring cards or printed papers with all letters of the alphabet to help them. The video above has a good how-to instructions
- 2) Circling or underlining (fine to let them pick) the following words in at least 3 different sentences found in books (please bring a few children's books)
 - a) The
 - b) And
 - c) To
 - d) A
 - e) For
 - f) from

Of course, they can look for more and read the book too! In fact, it is recommended they circle/underline them as you read the book to them. After they are done doing these 2 activities, they are free to play with them. They can make animals, squares, houses, stick people...the possibilities are endless. Feel free to help them with the fun!

3-5: Students are encouraged to play around with the wikki sticks and are to complete at least 2 tasks in order to take them home. This is not be posed to them as "Do this and then you get to take them home" as that would backfire on students with behavioral problems. However, it is suggested to be presented as, "Now we get to play with wikki sticks. And if you want to keep your pack you may after you write your name with them and find use them to circle or underline the following words in any of the books provided." For this age group, the activities involve

- 3) Writing their first names with the sticks. You may bring cards or printed papers with all letters of the alphabet to help them. The video above has a good how-to instructions

- 4) Circling or underlining (fine to let them pick) the following words(or other words you determine based on your book) in at least 3 different sentences found in books (please bring a few children's books)
- a) there
 - b) still
 - c) only
 - d) because

Of course, they can look for more and read the book too! In fact, it is recommended they circle/underline them as you read the book to them. After they are done doing these 2 activities, they are free to play with them. They can make animals, squares, houses, stick people...the possibilities are endless. Feel free to help them with the fun!

Free Toy Contract

By signing this contract, you will receive one free toy of your choosing!

Draw the toy in the space below:

By signing you agree to: Give all of your teeth to Santa, wear underwear on your head, never play a video game, never eat pizza, and eat broccoli every day.

Sign Your

Name _____

Money Exchange Game



Iron Man--Yours for \$15!
\$20



Video Game--Yours for

\$20



Rock Candy--Yours for \$5!



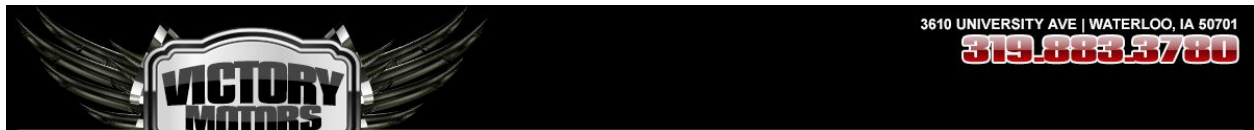
Iphone--Yours for \$200!



Trampoline--Yours for \$100

Examples of Predatory Loan Businesses

Circle the places you have seen in your community.



Closing Thought: “Be careful where you shop and what businesses are trying to get you to do. Always ask questions and read everything before you sign!”

Introduction/Discussion to Leadership Lesson

“Have you ever eaten anything that tasted really good, but later on it made you sick or hurt your belly?”

Response: “That’s right, just because something seems good at first doesn’t mean it is good.”

Some things we put in our bodies are really good for us. Like vegetables and fruits. Even the medicines that doctors give to us are good for us if we take them the way the doctor said to. But there are some things like things that people smoke, swallow, or even use a needle for, are bad for us. To some people, these bad things taste or feel good...at first. Some people take drugs because they think they are fun or they make them feel happy. Maybe they aren’t sure how to have fun or be happy. But these drugs are still hurtful and most are illegal.

Illegal drugs hurt our bodies and can cause us to hurt others. Illegal drugs can damage your brain, make you sick, and can even kill you. Being around and/or using illegal drugs can get you into trouble at school and you can wind up in jail. When we do these illegal things they can make us poor because of missed work, fines, and legal fees.

Activities/Lesson

Activity/Lesson #1: Videos

Grades K-2:

1. https://www.youtube.com/watch?v=9OK6_OdWxTA

2.

<https://video.search.yahoo.com/search/video?fr=mcafee&p=videos+on+drugs+for+children#id=2&vid=5c9ebd094d6653428d9bd6a1a7365cc0&action=click>

After watching ask,

1. "So, is it ok and legal to take someone else's medicine?" Answer: "No!"
2. "What's something that happen if you take an illegal drug?"

Grades 3-5 Video https://www.youtube.com/watch?v=FN78E_iaITE

1. "So is it ok for you take alcohol or cigarettes if you find them in your house or neighborhood?" Answer: "No!"
2. "What's something that might happen if you take an illegal drug?"-- Open Discussion.

2. Role Play Saying "No." Students practice saying no. Teachers ONLY play the role of pressuring to do drugs.

3. Make up a creative story, rap, poem, saying, artwork, or anything they want that expresses their desire to stay healthy, succeed, and not use drugs.

Closing Thought:

"Your life and your body matter! Take care of yourself and don't be afraid to tell your friends no!"

Year 3 Term 1 Elementary Quiz **Grades K-2**

Name _____

Score: _____/6

1. All businesses that want to give me or lend me money are good.
 - a. True
 - b. False

2. If I chose to use a predatory lender or business to buy something, I will pay
 - a. More
 - b. Less
 - c. The same

3. Before I sign my name for something, I need to read and understand everything it says.
 - a. True
 - b. False

4. Illegal drugs hurt your body and you could wind up in jail.
 - a. True
 - b. False

5. If your mom or doctor tells you it is ok to take a legal medicine, that is ok.
 - a. True
 - b. False

6. What should you say if someone offers you drugs?
 - a. No
 - b. Yes

Year 3 Term 1 Elementary Quiz **Grades 3-5**

Name _____

Score: _____/7

1. A predatory lender is a business whose advertising and products will make you think you are being helped, but in the end you will lose money.
 - A. True
 - B. False

2. Money & More will give you \$20 today. In the future you will owe them:
 - A. \$20
 - B. \$22
 - C. It depends, but it will be a lot more than \$20.

3. What could happen if you do not carefully read something that you are signing?

4. What are 2 ways illegal drugs could harm your health?

a. _____

b. _____

5. It is okay to take some of your friends prescription medicine if you both have the same health problem.
 - A. True
 - B. False

6. What will you say when someone offers you drugs and/or alcohol?

